

## RECOMMENDATION UPDATES

05 May 2006

The latest updates for stocks previously recommended and activated in the weekly Stock Review section. The "Latest Recommendation" column provides the latest information as to whether a stock should still be held if previously bought, whether it is still a buy and what the latest protective stop loss price is. A stop loss is activated when the stock has actually traded at the specified price during the day.

05 May 2006 Stock	Ticker Symbol	Trans- action	Initial Price	Friday Price	Latest Recommendation
Bema Gold Corp.	A/BGO	<b>Bought</b>	\$2.70	\$5.77	Hold, Buy, Stop loss @ \$4.90
Caledonia Mining Corp.	T/CAL	<b>Bought</b>	\$0.11	\$0.20	Hold, Buy, Stop loss @ \$0.14
Capstone Gold Corp.	T/CSG				Stopped out for profit of 116%
Committee Bay Res. Ltd.	V/CBR	<b>Bought</b>	\$0.84	\$0.84	Hold, Buy, Stop loss @ \$0.55
First Silver Reserve Inc.	T/FSR	<b>Bought</b>	\$2.20	\$3.29	Hold, Buy, Stop loss @ \$2.90
Great Basin Gold Ltd.	T/GBG	<b>Bought</b>	\$2.60	\$2.55	Hold, Stop loss @ \$2.15
Int'l Minerals Corp.	T/IMZ	<b>Bought</b>	\$5.00	\$5.79	Hold, Stop loss @ \$5.50
Kirkland Lake Gold Inc.	T/KGI	<b>Bought</b>	\$4.50	\$9.00	Hold, Stop loss @ \$7.25
Klondike Gold Corp.	V/KG	<b>Bought</b>	\$0.16	\$0.16	Hold, Buy, Stop loss @ \$0.125
Orvana Minerals Corp.	T/ORV				Stopped out for loss of 13%
Queenston Mining Inc.	T/QMI	<b>Bought</b>	\$2.09	\$2.20	Hold, Stop loss @ \$1.85
Red Back Mining Inc.	T/RBI	<b>Bought</b>	\$3.30	\$3.95	Hold, Stop loss @ \$3.60
Royal Standard Minerals Inc.	V/RSM	<b>Bought</b>	\$0.86	\$1.46	Hold, Stop loss @ \$1.25
Seabridge Gold Inc.	V/SEA	<b>Bought</b>	\$10.71	\$12.50	Hold, Stop loss @ \$9.00
Silverado Gold Mines Ltd.	Q/FLGLF	<b>Bought</b>	\$0.14	\$0.14	Hold, Buy, Stop loss @ \$0.115
Taseko Mines Ltd.	A/TGB	<b>Bought</b>	\$2.25	\$3.90	Hold, Stop loss @ \$3.10
Tyhee Development Corp.	V/TDC	<b>Bought</b>	\$0.20	\$0.39	Hold, Buy, Stop loss @ \$0.27
Viceroy Exploration Ltd.	T/VYE	<b>Bought</b>	\$8.43	\$9.00	Hold, Buy, Stop loss @ \$7.25
Wolfden Res. Inc.	T/WLF	<b>Bought</b>	\$4.19	\$4.00	Hold, Stop loss @ \$3.70
<b>SHORT TERM (ST) TRADES</b>					
Canadian Zinc Corp.	T/CZN				Stopped out for profit of 35%
TVI Pacific Inc.	T/TVI	<b>ST Buy</b>	\$0.17	\$0.24	Hold, Buy, Stop loss @ \$0.19

The ST Buy stands for an original short term buy recommendation at the price indicated under the Initial Price column. Weekly update recommendations are the same as for the regular stock buys, i.e. in the Latest Recommendation column.