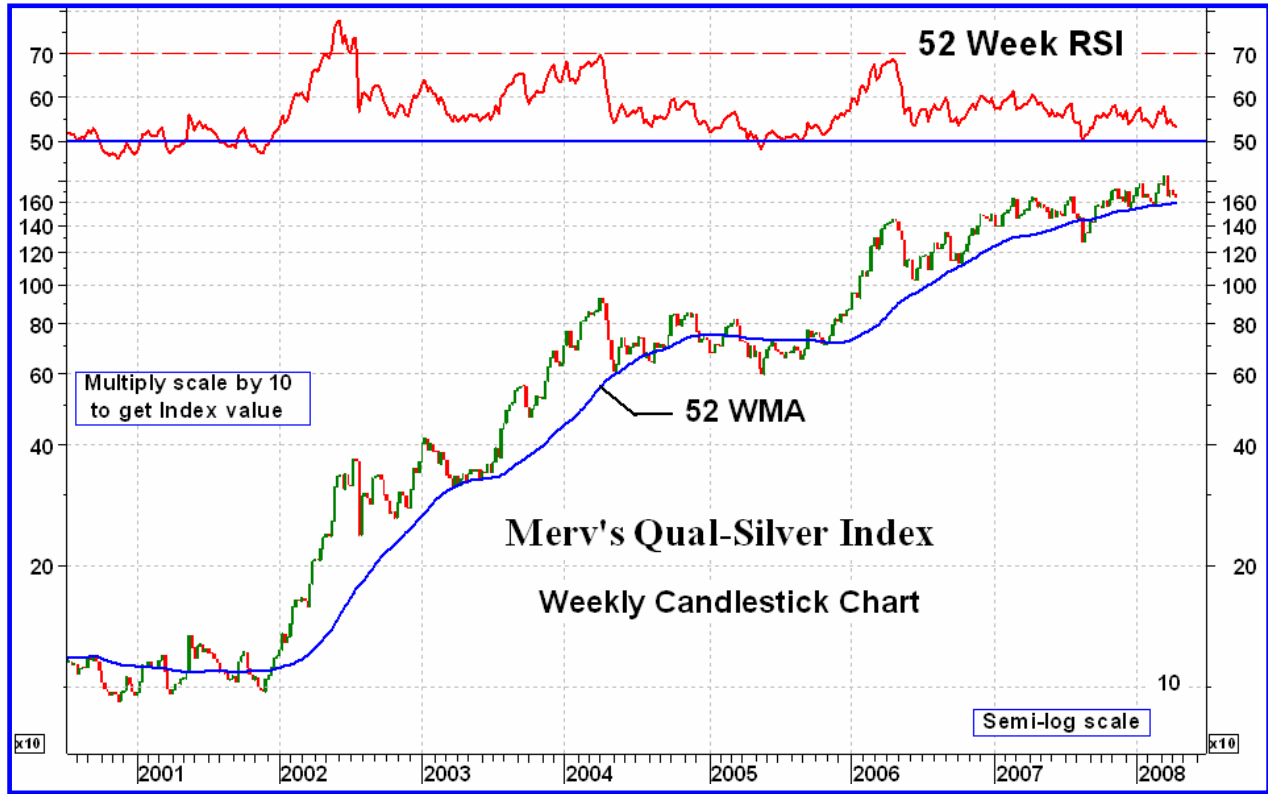


**Merv's Silver Indices Pages**  
**Weekly Technical Information & Ratings**



SECURITIES		FRI WEEKLY		SHORTER TERM				INTERMEDIATE TERM				LONG TERM						
SYMBOL	CLOSE % CHNG	MA	MOM	RS	RATE	MA	MOM	RS	RATE	MA	MOM	RS	RATE					
Agnico-Eagle Mines Ltd.	N-AEM	69.09	- 0.6%	69.69	-	NEG	+ 4	NEG	68.93	+	NEG	+ 1	+N	62.75	+	POS	+ 2	POS
Apex Silver Mines Ltd.	A-SIL	10.48	- 7.2%	11.34	-	POS	- 7	NEG	12.06	-	POS	- #	NEG	14.04	-	NEG	- #	NEG
Coeur d'Alene Mines Co.	N-CDE	3.64	- 7.6%	3.92	-	NEG	- #	NEG	4.26	-	NEG	- 9	NEG	4.34	-	NEG	- 7	NEG
Gammon Gold Inc.	T-GAM	8.17	+ 1.7%	8.41	-	NEG	- 6	NEG	8.20	+	POS	+ 5	N	8.10	+	POS	- 8	POS
Hecla Mining Co.	N-HL	11.86	+ 1.2%	11.61	+	NEG	+ 1	+N	11.14	+	POS	+ 2	POS	10.58	+	POS	+ 1	POS
Minefinders Corp. Ltd.	T-MFL	11.78	+ 0.7%	12.05	-	NEG	+ 3	NEG	11.87	-	POS	+ 4	NEG	11.79	+	POS	+ 6	-N
Pan American Silver Corp.	T-PAA	38.75	- 0.6%	39.15	-	NEG	+ 2	NEG	38.53	+	NEG	+ 3	+N	36.47	+	POS	+ 3	POS
Silver Standard Res. Inc.	T-SSO	30.68	- 2.6%	31.67	-	NEG	- 9	NEG	33.34	-	NEG	- 8	NEG	35.02	-	NEG	- 9	NEG
Silver Wheaton Corp.	T-SLW	16.46	- 2.3%	16.69	-	NEG	+ 5	NEG	16.74	-	NEG	+ 6	NEG	16.37	+	NEG	+ 5	+N
Silvercorp Metals Inc.	T-SVM	8.46	+ 3.9%	8.33	-	POS	+ 8	POS	8.83	-	POS	- 7	-N	8.95	-	POS	- 4	-N
<b>BULLISH (+) / BEARISH (-) Percentage</b>				<b>+ 15% / - 80%</b>				<b>+ 20% / - 55%</b>				<b>+ 45% / - 40%</b>						

Developed by Hudson Aero/Systems Inc., Technical Information Group

Merv's Qual-Silver and Spec-Silver Pages were developed to provide technical information and technical ratings for improved market timing of silver securities transactions. Most companies produce other metals, such as gold or copper, in addition to silver. There is no attempt here to assess what percentage of any companies business is devoted to silver although all have some silver business component. For the most beneficial use of these tables a TUTORIAL is available by going to [www.themarketraders.com](http://www.themarketraders.com) and going to **Merv's Precious Metals Central** Sample section. I welcome comments and suggestions of silver companies that might be considered for future inclusion into the tables. Send comments to [merv@themarketraders.com](mailto:merv@themarketraders.com).

