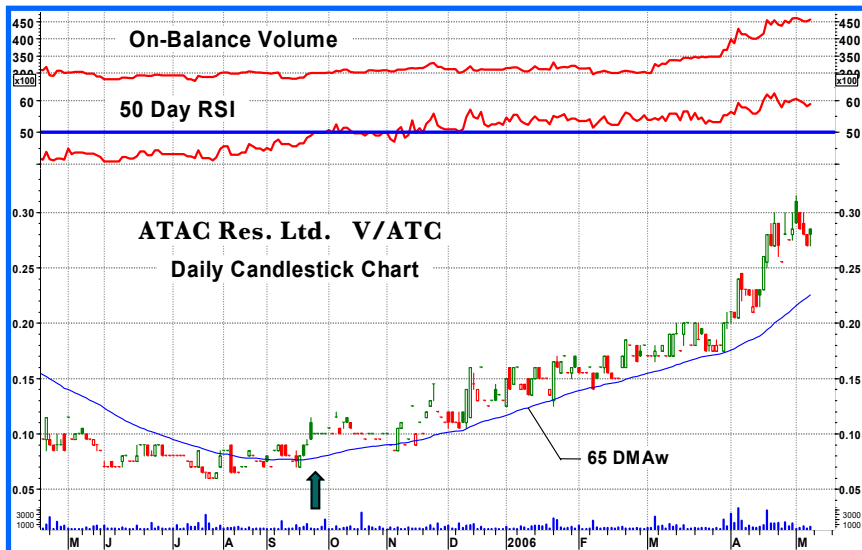


**Apogee Minerals Ltd. (V/APE)**

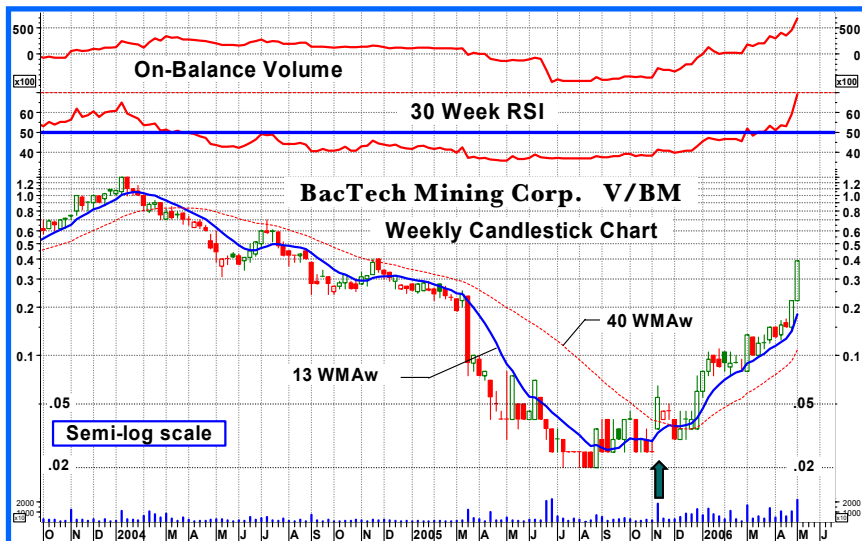
Shown on the charts this week are arrows which represent where the technical table intermediate term rating last turned POS where the previous primary rating was NEG

Five new stocks were introduced into the universe of 160 this past week. Apogee was one of them with the rest shown below and on the next page. APE is a highly advertised stock and therefore has two things to watch out for. Advertisement, or promotion, can lift a stock to tremendous heights but it can also turn on you real fast. I did my revisions on Monday and the stock took a real tumble on Tuesday. That's the way it goes with the gambling type of stocks. However, I don't think we have seen the end of the climb for APE and I will be keeping an eye on it to see when it might reverse and start a new up trend.



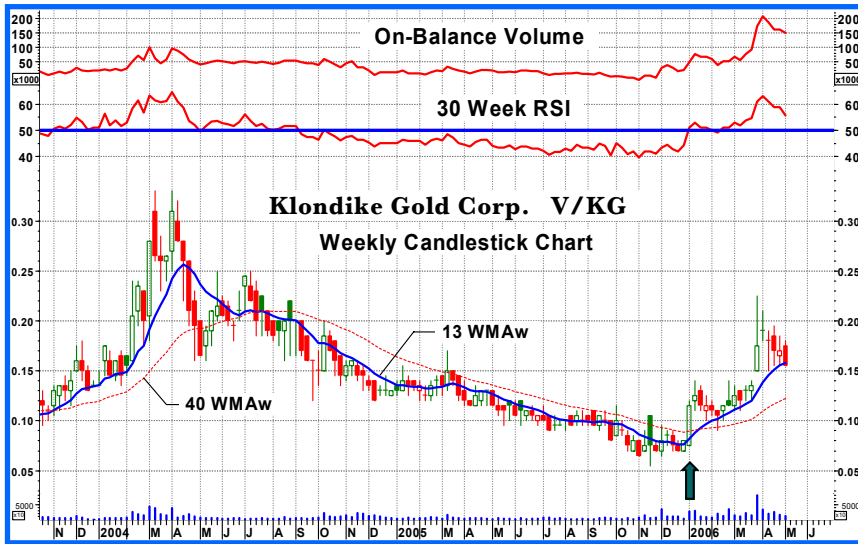
**ATAC Res. Ltd. (V/ATC)**

ATC started its climb back in Sept. at around the \$0.10 level but it had insufficient active historical data to be able to use in my tables so was not included. I now have data i can use so here it is. The volume action over the past couple of months seems to indicate increasing speculative activity in the stock. This generated the recent sharp upside move. Momentum has remained positive since about Nov but was at a restrained level. The recent move improved the strength of the stock action. I would be inclined to stand back for now but if the stock should continue active and cross through the \$0.31 level I would then be inclined to buy it at \$0.32 with a stop loss set at \$0.25.



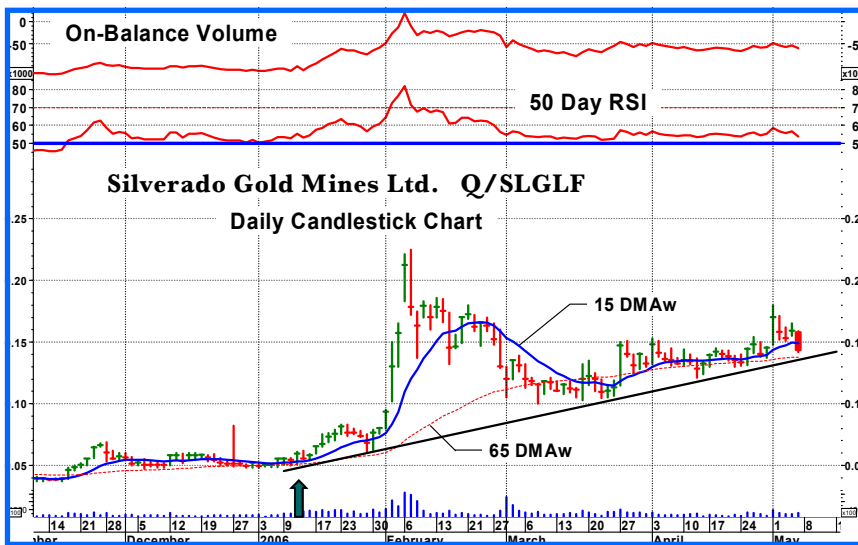
**BacTech Mining Corp. (V/BM)**

Boy, there must have been a time just months ago when anyone looking at the chart of BM would have thought that the company was on its way to oblivion. Several months of bottoming activity and away it goes. Although included in our universe just this week BM went POS back in Nov at \$0.055 so is almost at its ten bagger state. However, it seems to be just getting started. A 77% advance this week preceded by a 47% advance the previous week gets the move going. For now it's too far too fast it's best to wait for the euphoria to stop and get in on its next move. However, it does look like a Dollar may not be far away.



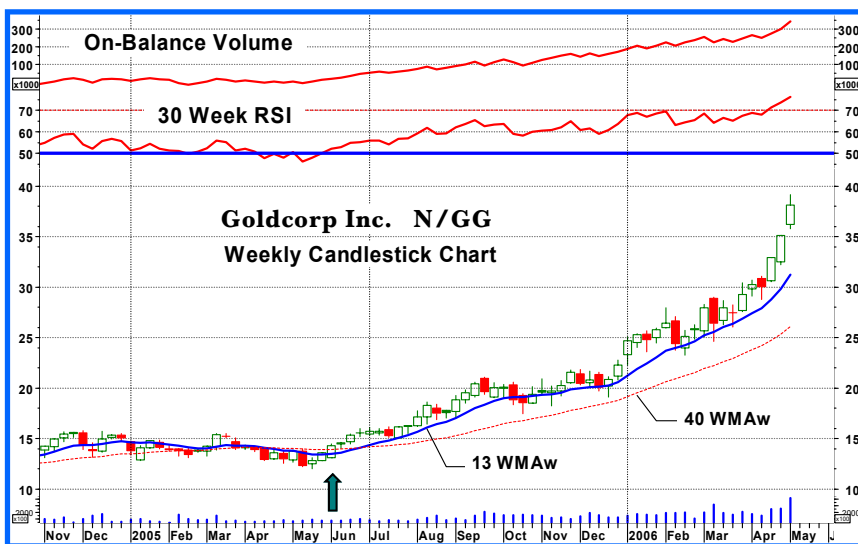
**Klondike Gold Corp. (V/KG)**

I am seeing many patterns such as this one, a long slide with a V shaped reversal. Most also seem to be in the low penny range. The volume pick up since the bottom is very encouraging for a continuation of the bullish trend. Price momentum is also quite encouraging although for the past few weeks, during the consolidation period, momentum has been coming down. I would not expect momentum to go negative so a halt to its down trend should start taking place any day now. KG seems to have found good support at the \$0.15 level, just about where its at, and this appears to be a good time to "bottom fish". Buy KG as a gambler's buy with a stop loss set at \$0.125 just in case support should break down.



**Silverado Gold Mines Ltd. (Q/SLGLF)**

A \$0.75 stock in late 2002, SLGLF had a long slide and longer lateral consolidation. Over the past few months SLGLF has been trying to stage a recovery. After an initial thrust it's back to a consolidation. One of the things that might be in the way of great upside action is the fact that there are over a half Billion (that's with a B) shares outstanding. One might be wondering if there may not be a reverse split ahead somewhere, say like 1 for 10 or maybe even 1 for 25. A reverse split just might be a good thing for the stock. Anyway, a gambler might be inclined to bottom pick and buy here with a stop loss at \$0.115.



**Goldcorp Inc. (N/GG)**

With all those penny stocks I thought I'd just throw in my favorite quality. GG went POS in the tables at \$14.32 in the beginning of last June. That's a 166% gain in less than a year for a high quality issue. Not bad at all. You can make money in the quality issues but not if you pick Barrick. GG seems to be following the fortunes of gold quite well so if gold continues to move, so will GG. Gold moved 60% during this time so if you invested in GG rather than gold bullion you got better than double the bang for your gold buck. This is one reason I'm not a great bullion supporter, better bank for your buck with stocks. You can get even better bang in the slightly lesser quality quality stocks.

The charts and analysis are presented for information only. These are not recommendations to buy or sell any security. Investors should consult their investment advisor for that purpose. The analysis presented is purely a technical analysis of the chart price and volume action and represents the analysts opinion of the direction and/or strength of the recent chart activity. We do not guarantee the accuracy of the analysis presented. No analysis can be claimed to be perfect, unexpected reversals of trend do occur. Losses happen, prepare for them.